

# Azerbaijan - Fastest Growing Economy

Doing Business in Azerbaijan

**2007**

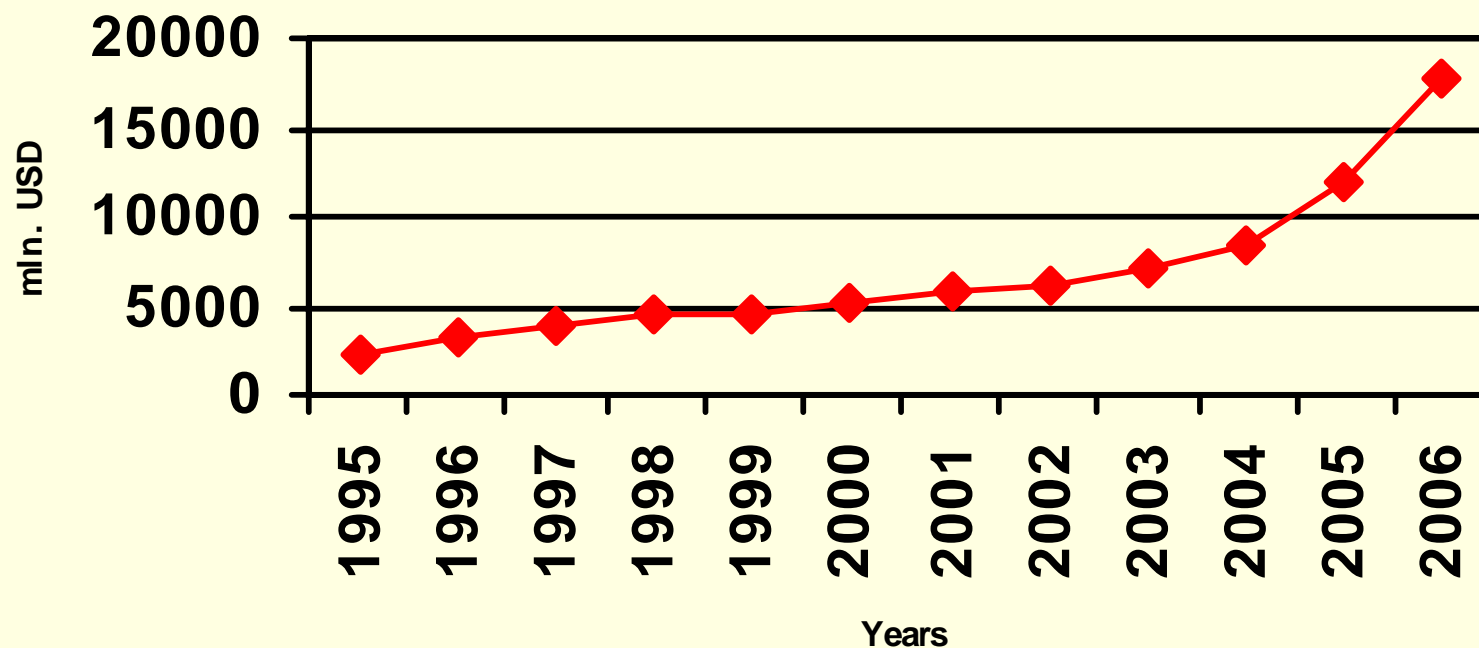
# Some useful macroeconomic indicators

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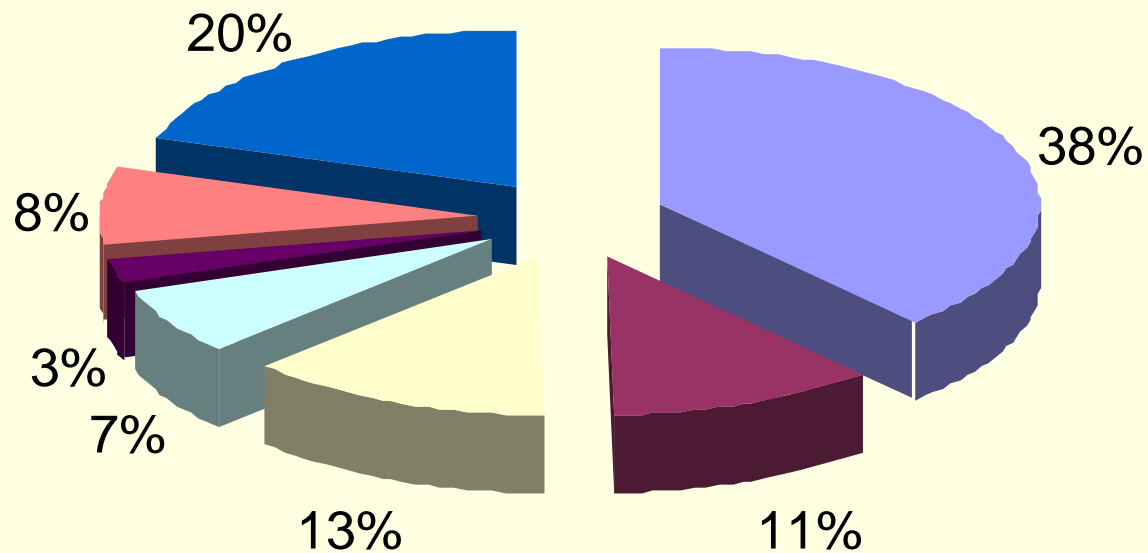
■ GDP in 2006	19.9 billion USD
■ Annual growth	34.5 %
■ GDP per capita as of 1 January, 2007	2,373 USD
■ Annual growth	40.1 %
■ Inflation in 2006	11.4 %
■ Investments in 2006	8.6 billion USD
■ Annual growth	8.0 %
■ Domestic investment	30.9 %
■ Foreign investment	3.3 %
■ Annual growth of foreign trade in 2006	30.5 %

# Azerbaijan Growth dynamics

GDP (1995-2006)



# Azerbaijan Structure of economy



- Manufacturing
- A/C
- Construction
- Transport
- Telecom
- Retail
- Others

# Azerbaijan Trade: Import

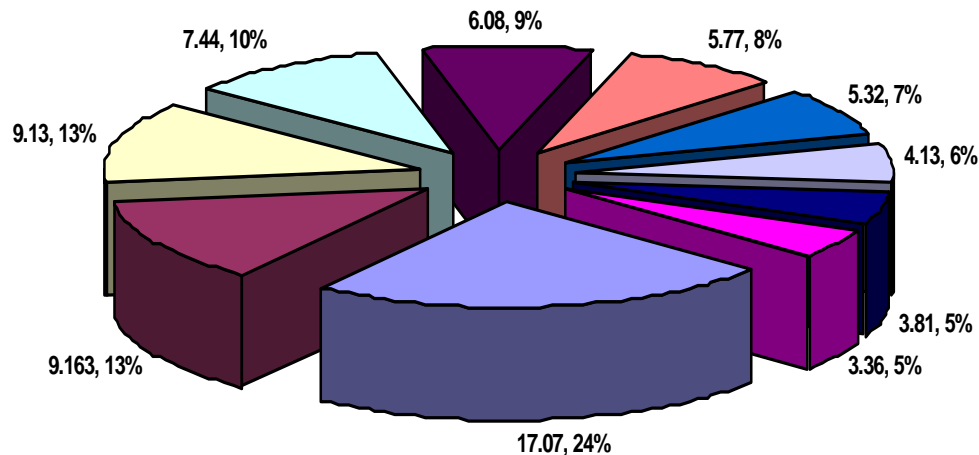
Azerbaijan is developing trade relations with 140 partners

**Import:**

7.75 bln USD (2006)

**Products:**

machinery and  
equipment, oil products,  
metals, food, chemicals



■ Russia	■ Singapore	■ UK	■ Turkey	■ Germany
■ Turkmenistan	■ Ukraine	■ China	■ Netherlands	■ USA

# Azerbaijan Trade: Export

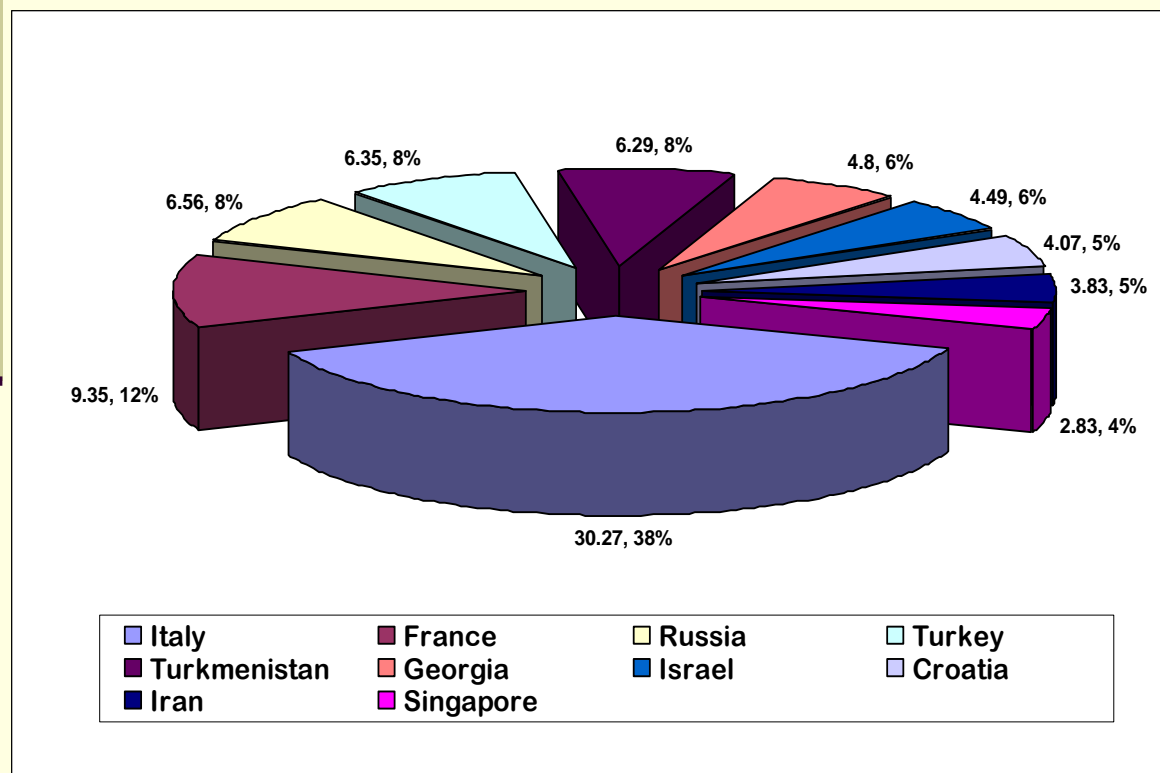
Azerbaijan is developing trade relations with 140 partners

**Exports:**

12.5 bln USD (2006)

**Products:**

oil and gas 90%,  
machinery, cotton, food



Oil and oil products  
remain the major  
export from Azerbaijan

# Azerbaijan

## Factors behind the rapid growth

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- **Developing private sector**
- **Oil & Gas projects**
- **Regional Infrastructure projects**
- **Growing non oil economy**
- **Growing purchase capacity (public and private)**
- **Central location in the region**

# Azerbaijan Location

**Azerbaijan is the country on the crossroads of Eurasia**



# Azerbaijan

## Investment attractiveness

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- **Administrative reforms done**
  
- **International rating**
  - “Fitch” BB+
  - “Moody’s” Ba1
  
- **International reports**
  - World Economy Forum 64 / 125
  - World Bank 99 / 175
  - UNCTAD 1 / 140
  
- **Baku – City of the Future 2006**

# Beautiful nature, tradition of hospitality

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**Welcome to Azerbaijan!**

